

FOR IMMEDIATE RELEASE

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Mount Vernon receives State funding of \$1,500,000 for the third and final phase of the Downtown Mount Vernon Flood Protection and Revitalization Project.

MOUNT VERNON – The City of Mount Vernon will receive \$1,500,000 from the State Capital Budget as set forth in Engrossed House Bill 1115. These funds will be used to help finance the \$10 million dollar third and final phase of the Downtown Mount Vernon Flood Protection and Revitalization Project. The total project cost for all phases of the Downtown Flood Protection and Revitalization Project is \$28 million.

The Phase 3 project includes a) 1.1 miles of floodwall, b) .6 miles of river walk and trail connection and c) an earthen levy around the Wastewater Treatment Plant. The project will begin where the second phase ended at approximately the intersection of Kincaid and Main Street. Completion of Phase 3 will result in FEMA certified flood protection for the historic downtown area, and that will mean possible reduced flood insurance rates, more favorable building codes and a much needed boost to downtown revitalization efforts.

Mayor Jill Boudreau said "I am extremely grateful to our 10th and 40th District Legislators for all their hard work in securing these much needed construction funds. With this capital funding the City has secured \$8 million dollars towards this third and final phase. The southern portion of Phase 3 will be under construction later this summer." Boudreau also said "Completing this historic project will bring much needed flood protection to our downtown area, and that will go a long ways towards assuring our residents and business owners that their property is safe from flooding."

For further information, contact:

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